

**ASSOCIATION OF CHRISTIAN
RESOURCE ORGANISATIONS
SERVING SUDAN (ACROSS)**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019**

STATEMENT OF INCOME AND EXPENDITURE

		2019	2018
Income	Notes	USD	USD
Project Income	4 (a)	5,275,601	4,740,512
Administrative Income	4(b)	<u>396,033</u>	<u>424,582</u>
Total Income		<u>5,671,634</u>	<u>5,165,094</u>
Expenditure			
Project Expenditure	5 (a)	5,231,797	4,543,447
Administrative Expenditure	5 (b)	761,160	727,487
Project overhead recoveries	5 (c)	<u>(361,450)</u>	<u>(421,312)</u>
Total expenditure		<u>5,631,507</u>	<u>4,849,622</u>
Surplus for the year		<u>40,127</u>	<u>315,472</u>
Represented by			
Project Surplus		43,804	197,065
Administrative Surplus/(Deficit)		<u>(3,677)</u>	<u>118,407</u>
		<u>40,127</u>	<u>315,472</u>

The notes set out on pages 11 to 17 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

		2019	2018
ASSETS		USD	USD
	Notes		
Non-current assets			
Property and equipment	6	1,273,040	1,352,840
Equity & Investment	7	<u>12</u>	<u>12</u>
		<u>1,273,052</u>	<u>1,352,852</u>
Current assets			
Receivables	8	32,616	299,604
Short Term Deposits	9	192,712	182,331
Cash and Bank Balances	9	<u>996,061</u>	<u>863,846</u>
Total current assets		<u>1,221,388</u>	<u>1,345,781</u>
Total Assets		<u>2,494,440</u>	<u>2,698,633</u>
RESERVES AND LIABILITIES			
Trade and Other Payables	10	145,128	922,496
Accumulated Fund Balances		<u>2,349,312</u>	<u>1,776,137</u>
		<u>2,494,440</u>	<u>2,698,633</u>

The financial statements on pages 7 to 17 were approved by the Board of Directors on
 and signed on its behalf by:

23/07/2020

for 
 Pauline Walker

Board Chairperson




 Francis Mwanzia

Treasurer

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STATEMENT OF CHANGES IN FUND BALANCES

	General Fund balances	Restricted project fund balances	Total Fund Balances
For the year ended 31 December 2019			
As at January 2019	1,274,430	501,707	1,776,137
Reclassification of fund balances	504,236	(504,236)	-
Prior year fund balance adjustment	-	533,048	533,048
Surplus for the year	<u>(3,677)</u>	<u>43,804</u>	<u>40,127</u>
Net funds As at December 2019	<u>1,774,989</u>	<u>574,323</u>	<u>2,349,312</u>
For the year ended 31 December 2018			
	General Fund balances	Restricted fund balances	Total Fund Balances
As at January 2018	1,685,160	717,756	2,402,916
Adjustment/System	(425,119)	(517,133)	(942,252)
Surplus for the year	<u>118,407</u>	<u>197,065</u>	<u>315,472</u>
Net funds As at December 2018	<u>1,378,448</u>	<u>397,688</u>	<u>1,776,136</u>

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STATEMENT OF CASH FLOWS

	2019	2018
	USD	USD
Cash flows from operating activities		
Operating surplus from the year	40,127	315,472
Adjustments for :		
Depreciation	83,400	94,963
Fund balance adjustment	<u>533,049</u>	<u>(942,252)</u>
Operating (deficit) / balance before working capital changes	656,576	(531,819)
Decrease/(Increase) in receivables	266,988	(167,419)
(Decrease)/ Increase in payables and accruals	<u>(777,368)</u>	<u>836,842</u>
Net cash from operating activities	<u>146,196</u>	<u>137,606</u>
Cash flows from investing activities		
Purchase of property and equipment	<u>(3,600)</u>	<u>(14,389)</u>
Net cash used in investing activities	<u>(3,600)</u>	<u>(14,389)</u>
Net increase in cash and cash equivalents	<u>142,596</u>	<u>123,217</u>
Movement in cash and cash equivalents		
Cash and cash equivalents at 01 January	1,046,177	922,960
Net increase in cash and cash equivalents	<u>142,596</u>	<u>123,217</u>
Cash and cash equivalents at 31 December	<u>1,188,773</u>	<u>1,046,177</u>

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